



CITY OF TACOMA

DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

APRIL 2020

INTERIM FINANCIAL REPORT

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
Department of Public Works
Tacoma Rail Mountain Division

Statement of Net Position (Unaudited)
April 30, 2020 and April 30, 2019

ASSETS	2020	2019
FIXED		
Land	\$1,007,472	\$1,109,705
Building	366,750	366,750
Other Improvements	23,234,729	23,234,729
Equipment	2,897,431	2,834,035
Less Accumulated Depreciation	(11,540,969)	(10,766,692)
Total	15,965,413	16,778,527
Construction in Progress	22,630	86,026
Net Fixed Assets	15,988,043	16,864,553
CURRENT AND ACCRUED ASSETS		
Current Fund Cash & Pooled Investments	790,766	270,245
Accounts Receivable	186,107	162,444
Prepayments	33,347	32,200
Total Current and Accrued Assets	1,010,220	464,889
TOTAL ASSETS	<u>\$16,998,263</u>	<u>\$17,329,442</u>
NET POSITION AND LIABILITIES		
NET POSITION		
Net Investment in Capital Assets	\$15,988,043	\$16,864,553
Unrestricted	924,958	233,559
Total Net Position	16,913,001	17,098,112
CURRENT AND ACCRUED LIABILITIES		
Accounts & Notes Payable	39,077	43,937
Deposits Payable	45,000	185,050
Taxes Payable	1,185	2,343
Interdivision Payable	-	-
Total Current and Accrued Liabilities	85,262	231,330
TOTAL NET POSITION AND LIABILITIES	<u>\$16,998,263</u>	<u>\$17,329,442</u>

City of Tacoma, Washington
Department of Public Works
Tacoma Rail Mountain Division

Statement of Revenue, Expenses and Changes in Net Position (Unaudited)
April 30, 2020 and April 30, 2019

	APRIL 2020	APRIL 2019
OPERATING REVENUES		
Switching Revenues	\$72,649	\$78,614
Demurrage and Other Operating Revenues	9,106	15,662
Total Operating Revenues	81,755	94,276
OPERATING EXPENSES		
MAINTENANCE OF WAY AND STRUCTURES		
Salaries and Wages	8,059	17,900
Supplies and Expense	72,437	69,996
MECHANICAL		
Supplies and Expense	564	1,052
TRANSPORTATION		
Salaries and Wages	30,977	40,679
Supplies and Expense	34,700	19,662
ADMINISTRATION AND GENERAL EXPENSE		
Supplies and Expense	23,932	22,436
TAXES - STATE	3,055	2,164
DEPRECIATION	64,518	64,630
Total Operating Expenses	238,242	238,519
OPERATING INCOME (LOSS)	(156,487)	(144,243)
NON-OPERATING REVENUES (EXPENSES)		
Interest Income	1,162	458
Miscellaneous	2,762	2,697
Net Non-Operating Revenues	3,924	3,155
Net Income (Loss) Before Contributions and Transfers	(152,563)	(141,088)
Contributions and Transfers		
Transfers	33,333	33,333
CHANGE IN NET POSITION	(\$119,230)	(\$107,755)
TOTAL NET POSITION - JANUARY 1		
TOTAL NET POSITION - APRIL 30		

YEAR TO DATE			
APRIL 30, 2020	APRIL 30, 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$336,915	\$330,564	\$6,351	1.9%
230,300	97,294	133,006	136.7%
567,215	427,858	139,357	32.6%
42,852	39,423	3,429	8.7%
241,715	185,564	56,151	30.3%
38,103	3,258	34,845	1069.5%
141,855	121,097	20,758	17.1%
170,409	117,232	53,177	45.4%
190,390	75,480	114,910	152.2%
9,455	8,120	1,335	16.4%
258,073	258,521	(448)	-0.2%
1,092,852	808,695	284,157	35.1%
(525,637)	(380,837)	(144,800)	-38.0%
4,597	1,809	2,788	154.1%
63,779	33,575	30,204	90.0%
68,376	35,384	32,992	93.2%
(457,261)	(345,453)	(111,808)	-32.4%
133,333	133,333	-	0.0%
(323,928)	(212,120)	(\$111,808)	-52.7%
17,236,929	17,310,232		
<u>\$16,913,001</u>	<u>\$17,098,112</u>		



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