



CITY OF TACOMA

DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

APRIL 2021

INTERIM FINANCIAL REPORT

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
Department of Public Works
Tacoma Rail Mountain Division

Statement of Net Position (Unaudited)
April 30, 2021 and April 30, 2020

ASSETS	2021	2020
FIXED		
Land	\$1,007,472	\$1,007,472
Building	366,750	366,750
Other Improvements	23,234,729	23,234,729
Equipment	2,897,431	2,897,431
Less Accumulated Depreciation	(12,315,186)	(11,540,969)
Total	15,191,196	15,965,413
Construction in Progress	48,454	22,630
Net Fixed Assets	15,239,650	15,988,043
CURRENT AND ACCRUED ASSETS		
Current Fund Cash & Pooled Investments	510,852	790,766
Accounts Receivable	300,577	186,107
Prepayments	30,682	33,347
Total Current and Accrued Assets	842,111	1,010,220
TOTAL ASSETS	<u>\$16,081,761</u>	<u>\$16,998,263</u>
NET POSITION AND LIABILITIES		
NET POSITION		
Net Investment in Capital Assets	\$15,239,649	\$15,988,043
Unrestricted	757,821	924,958
Total Net Position	15,997,470	16,913,001
CURRENT AND ACCRUED LIABILITIES		
Accounts & Notes Payable	35,503	39,077
Deposits Payable	45,000	45,000
Taxes Payable	3,788	1,185
Total Current and Accrued Liabilities	84,291	85,262
TOTAL NET POSITION AND LIABILITIES	<u>\$16,081,761</u>	<u>\$16,998,263</u>

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City of Tacoma, Washington
Department of Public Works
Tacoma Rail Mountain Division

Statement of Revenue, Expenses and Changes in Net Position (Unaudited)
April 30, 2021 and April 30, 2020

	APRIL 2021	APRIL 2020	YEAR TO DATE		2021/2020 VARIANCE	PERCENT CHANGE
			APRIL 30, 2021	APRIL 30, 2020		
OPERATING REVENUES						
Switching Revenues	\$127,414	\$72,649	\$395,783	\$336,915	\$58,868	17.5%
Demurrage and Other Operating Revenues	7,281	9,106	67,589	230,300	(162,711)	-70.7%
Total Operating Revenues	134,695	81,755	463,372	567,215	(103,843)	-18.3%
OPERATING EXPENSES						
MAINTENANCE OF WAY AND STRUCTURES						
Salaries and Wages	10,638	8,059	49,087	42,852	6,235	14.6%
Supplies and Expense	103,647	72,437	239,294	241,715	(2,421)	-1.0%
MECHANICAL						
Supplies and Expense	23,921	564	65,471	38,103	27,368	71.8%
TRANSPORTATION						
Salaries and Wages	44,131	30,977	133,974	141,855	(7,881)	-5.6%
Supplies and Expense	20,574	34,700	80,462	170,409	(89,947)	-52.8%
ADMINISTRATION AND GENERAL EXPENSE						
Supplies and Expense	22,157	23,932	82,448	190,390	(107,942)	-56.7%
TAXES - STATE	1,928	3,055	8,372	9,455	(1,083)	-11.5%
DEPRECIATION	64,518	64,518	258,073	258,073	-	0.0%
Total Operating Expenses	291,514	238,242	917,181	1,092,852	(175,671)	-16.1%
OPERATING INCOME (LOSS)	(156,819)	(156,487)	(453,809)	(525,637)	71,828	13.7%
NON-OPERATING REVENUES (EXPENSES)						
Interest Income	474	1,162	1,954	4,597	(2,643)	-57.5%
Miscellaneous	4,862	2,762	48,246	63,779	(15,533)	-24.4%
Net Non-Operating Revenues	5,336	3,924	50,200	68,376	(18,176)	-26.6%
Net Income (Loss) Before Contributions and Transfers	(151,483)	(152,563)	(403,609)	(457,261)	53,652	11.7%
Contributions and Transfers						
Transfers	32,589	33,333	130,358	133,333	(2,975)	-2.2%
CHANGE IN NET POSITION	<u>(\$118,894)</u>	<u>(\$119,230)</u>	(273,251)	(323,928)	\$50,677	15.6%
TOTAL NET POSITION - JANUARY 1			16,270,721	17,236,929		
TOTAL NET POSITION - APRIL 30			<u>\$15,997,470</u>	<u>\$16,913,001</u>		



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