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*JULY*

*SELF-INSURANCE CLAIM FUND*

2019

**INTERIM  
FINANCIAL  
REPORT**





# Public Utility Board

KAREN LARKIN

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BRYAN FLINT

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Member

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Director of Utilities

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ANDREW CHERULLO

Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
Department of Public Utilities  
Self-Insurance Claim Fund

Statements of Net Position (Unaudited)  
July 31, 2019 and July 31, 2018

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments	<u>\$8,523,262</u>	<u>\$7,510,737</u>
<b>TOTAL ASSETS</b>	<u><u>\$8,523,262</u></u>	<u><u>\$7,510,737</u></u>
 <b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions	<u>\$3,781,552</u>	<u>\$1,502,784</u>
<b>TOTAL NET POSITION</b>	<u>3,781,552</u>	<u>1,502,784</u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims	4,724,564	6,006,069
Accounts Payable Claims Handling	<u>17,146</u>	<u>1,884</u>
<b>TOTAL LIABILITIES</b>	<u>4,741,710</u>	<u>6,007,953</u>
<b>TOTAL NET POSITION AND LIABILITIES</b>	<u><u>\$8,523,262</u></u>	<u><u>\$7,510,737</u></u>

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*

City of Tacoma, Washington  
Department of Public Utilities  
Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)  
July 31, 2019 and July 31, 2018

	JULY 2019	JULY 2018
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<b>INCOME</b>		
Premiums	\$153,333	\$128,333
Interest	15,402	10,662
	<hr/>	<hr/>
TOTAL INCOME	168,735	138,995
<b>EXPENSES</b>		
Claims	23,672	7,869
Litigation Expense and Settlements	8,515	474
Incidental and Administrative Expense	8,161	12,294
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TOTAL EXPENSES	40,348	20,637
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CHANGE IN NET POSITION	\$128,387	\$118,358
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<b>TOTAL NET POSITION - JANUARY 1</b>		
<b>TOTAL NET POSITION - JULY 31</b>		



YEAR-TO-DATE			
JULY 2019	JULY 2018	2019/2018 VARIANCE	PERCENT CHANGE
\$1,073,333	\$2,598,333	(\$1,525,000)	-58.7%
140,950	102,972	37,978	36.9%
1,214,283	2,701,305	(1,487,022)	-55.0%
(236,951)	2,178,154	(2,415,105)	-110.9%
296,302	59,441	236,861	398.5%
69,070	111,334	(42,264)	-38.0%
128,421	2,348,929	(2,220,508)	-94.5%
1,085,862	352,376	733,486	208.2%
2,695,690	1,150,408	1,545,282	
<u>\$3,781,552</u>	<u>\$1,502,784</u>	<u>\$2,278,768</u>	

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*



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