



**CITY OF TACOMA**

**DEPARTMENT OF PUBLIC WORKS**

**TACOMA RAIL MOUNTAIN DIVISION**

**October 2019**

**INTERIM FINANCIAL REPORT**



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
Department of Public Works  
Tacoma Rail Mountain Division

Statement of Net Position (Unaudited)  
October 31, 2019 and October 31, 2018

ASSETS	2019	2018
<b>FIXED</b>		
Land	\$1,007,472	\$1,109,705
Building	366,750	366,750
Other Improvements	23,234,729	23,234,729
Equipment	2,897,431	2,834,035
Less Accumulated Depreciation	(11,154,389)	(10,370,805)
Total	16,351,993	17,174,414
Construction in Progress	22,630	63,396
Net Fixed Assets	16,374,623	17,237,810
<b>CURRENT AND ACCRUED ASSETS</b>		
Current Fund Cash & Pooled Investments	413,388	309,788
Accounts Receivable	226,637	132,371
Prepayments	4,600	4,600
Total Current and Accrued Assets	644,625	446,759
<b>TOTAL ASSETS</b>	<u>\$17,019,248</u>	<u>\$17,684,569</u>
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$16,374,623	\$17,237,810
Unrestricted	541,074	196,201
Total Net Position	16,915,697	17,434,011
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts & Notes Payable	57,715	63,976
Deposits Payable	45,000	185,050
Taxes Payable	836	1,532
Total Current and Accrued Liabilities	103,551	250,558
<b>TOTAL NET POSITION AND LIABILITIES</b>	<u>\$17,019,248</u>	<u>\$17,684,569</u>

City of Tacoma, Washington  
Department of Public Works  
Tacoma Rail Mountain Division

Statement of Revenue, Expenses and Changes in Net Position (Unaudited)  
October 31, 2019 and October 31, 2018

	OCTOBER 2019	OCTOBER 2018
<b>OPERATING REVENUES</b>		
Switching Revenues	\$68,134	\$92,547
Demurrage and Other Operating Revenues	54,801	26,402
Total Operating Revenues	122,935	118,949
<b>OPERATING EXPENSES</b>		
MAINTENANCE OF WAY AND STRUCTURES		
Salaries and Wages	17,450	13,324
Supplies and Expense	78,232	44,716
MECHANICAL		
Supplies and Expense	30,164	16,639
TRANSPORTATION		
Salaries and Wages	43,079	41,232
Supplies and Expense	40,085	31,463
ADMINISTRATION AND GENERAL EXPENSE		
Supplies and Expense	20,123	26,327
TAXES - STATE	4,566	2,320
DEPRECIATION	64,546	68,683
Total Operating Expenses	298,245	244,704
<b>OPERATING INCOME (LOSS)</b>	(175,310)	(125,755)
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest Income	624	428
Gain or Loss on Disposition of Assets	-	-
Miscellaneous	6,307	7,953
Net Non-Operating Revenues	6,931	8,381
Net Income (Loss) Before Contributions and Transfers	(168,379)	(117,374)
Contributions and Transfers		
Transfers	33,333	-
<b>CHANGE IN NET POSITION</b>	<u>(\$135,046)</u>	<u>(\$117,374)</u>
<b>TOTAL NET POSITION - JANUARY 1</b>		
<b>TOTAL NET POSITION - OCTOBER 31</b>		

YEAR TO DATE			
OCTOBER 31, 2019	OCTOBER 31, 2018	2019/2018 VARIANCE	PERCENT CHANGE
\$890,891	\$949,565	(\$58,674)	-6.2%
369,760	336,903	32,857	9.8%
1,260,651	1,286,468	(25,817)	-2.0%
118,570	198,902	(80,332)	-40.4%
634,345	632,772	1,573	0.2%
50,115	193,938	(143,823)	-74.2%
312,068	404,007	(91,939)	-22.8%
304,222	366,328	(62,106)	-17.0%
187,106	289,980	(102,874)	-35.5%
21,988	22,297	(309)	-1.4%
646,218	686,830	(40,612)	-5.9%
2,274,632	2,795,054	(520,422)	-18.6%
(1,013,981)	(1,508,586)	494,605	32.8%
5,171	6,968	(1,797)	-25.8%
168,817	-	168,817	N/A
112,125	337,049	(224,924)	-66.7%
286,113	344,017	(57,904)	-16.8%
(727,868)	(1,164,569)	436,701	37.5%
333,333	-	333,333	N/A
(394,535)	(1,164,569)	\$770,034	66.1%
17,310,232	18,598,580		
<u>\$16,915,697</u>	<u>\$17,434,011</u>		



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