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***NOVEMBER***

***SELF-INSURANCE CLAIM FUND***

**2019**

**INTERIM  
FINANCIAL  
REPORT**





# Public Utility Board

KAREN LARKIN

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Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
Department of Public Utilities  
Self-Insurance Claim Fund

Statements of Net Position (Unaudited)  
November 30, 2019 and November 30, 2018

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments	<u>\$8,922,220</u>	<u>\$7,887,737</u>
<b>TOTAL ASSETS</b>	<u><u>\$8,922,220</u></u>	<u><u>\$7,887,737</u></u>
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions	<u>\$5,051,717</u>	<u>\$1,598,747</u>
<b>TOTAL NET POSITION</b>	<u>5,051,717</u>	<u>1,598,747</u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims	3,868,619	6,264,230
Accounts Payable Claims Handling	<u>1,884</u>	<u>24,760</u>
<b>TOTAL LIABILITIES</b>	<u>3,870,503</u>	<u>6,288,990</u>
<b>TOTAL NET POSITION AND LIABILITIES</b>	<u><u>\$8,922,220</u></u>	<u><u>\$7,887,737</u></u>

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*

City of Tacoma, Washington  
Department of Public Utilities  
Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)  
November 30, 2019 and November 30, 2018

	NOVEMBER 2019	NOVEMBER 2018
<b>INCOME</b>		
Premiums	\$153,333	\$128,333
Interest	14,899	11,411
<b>TOTAL INCOME</b>	168,232	139,744
<b>EXPENSES</b>		
Claims	742	68,370
Litigation Expense and Settlements	105	23,123
Incidental and Administrative Expense	6,291	10,690
<b>TOTAL EXPENSES</b>	7,138	102,183
<b>CHANGE IN NET POSITION</b>	\$161,094	\$37,561
<b>TOTAL NET POSITION - JANUARY 1</b>		
<b>TOTAL NET POSITION - NOVEMBER 30</b>		



YEAR-TO-DATE			
NOVEMBER 2019	NOVEMBER 2018	2019/2018 VARIANCE	PERCENT CHANGE
\$1,686,666	\$3,111,667	(\$1,425,001)	-45.8%
201,989	148,583	53,406	35.9%
1,888,655	3,260,250	(1,371,595)	-42.1%
(896,229)	2,519,288	(3,415,517)	-135.6%
328,410	135,304	193,106	142.7%
100,447	157,319	(56,872)	-36.2%
(467,372)	2,811,911	(3,279,283)	-116.6%
2,356,027	448,339	1,907,688	425.5%
2,695,690	1,150,408	1,545,282	
\$5,051,717	\$1,598,747	\$3,452,970	

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*



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