



**CITY OF TACOMA**

**DEPARTMENT OF PUBLIC WORKS**

**TACOMA RAIL MOUNTAIN DIVISION**

**November 2019**

**INTERIM FINANCIAL REPORT**



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
Department of Public Works  
Tacoma Rail Mountain Division

Statement of Net Position (Unaudited)  
November 30, 2019 and November 30, 2018

ASSETS	2019	2018
<b>FIXED</b>		
Land	\$1,007,472	\$1,109,705
Building	366,750	366,750
Other Improvements	23,234,729	23,234,729
Equipment	2,897,431	2,834,035
Less Accumulated Depreciation	(11,218,643)	(10,439,488)
Total	16,287,739	17,105,731
Construction in Progress	22,630	63,396
Net Fixed Assets	16,310,369	17,169,127
<b>CURRENT AND ACCRUED ASSETS</b>		
Current Fund Cash & Pooled Investments	380,948	207,976
Accounts Receivable	253,770	114,505
Total Current and Accrued Assets	634,718	322,481
<b>TOTAL ASSETS</b>	<u>\$16,945,087</u>	<u>\$17,491,608</u>
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$16,310,369	\$17,169,127
Unrestricted	544,011	20,974
Total Net Position	16,854,380	17,190,101
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts & Notes Payable	44,456	115,358
Deposits Payable	45,000	185,050
Taxes Payable	1,251	1,099
Total Current and Accrued Liabilities	90,707	301,507
<b>TOTAL NET POSITION AND LIABILITIES</b>	<u>\$16,945,087</u>	<u>\$17,491,608</u>

City of Tacoma, Washington  
Department of Public Works  
Tacoma Rail Mountain Division

Statement of Revenue, Expenses and Changes in Net Position (Unaudited)  
November 30, 2019 and November 30, 2018

	NOVEMBER 2019	NOVEMBER 2018
<b>OPERATING REVENUES</b>		
Switching Revenues	\$112,641	\$89,942
Demurrage and Other Operating Revenues	<u>7,644</u>	<u>6,027</u>
Total Operating Revenues	120,285	95,969
<b>OPERATING EXPENSES</b>		
MAINTENANCE OF WAY AND STRUCTURES		
Salaries and Wages	13,038	6,812
Supplies and Expense	67,140	170,913
MECHANICAL		
Supplies and Expense	4,025	16,510
TRANSPORTATION		
Salaries and Wages	34,116	30,625
Supplies and Expense	16,824	20,046
ADMINISTRATION AND GENERAL EXPENSE		
Supplies and Expense	20,196	25,342
TAXES - STATE	2,368	2,141
DEPRECIATION	<u>64,254</u>	<u>68,683</u>
Total Operating Expenses	221,961	341,072
<b>OPERATING INCOME (LOSS)</b>	(101,676)	(245,103)
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest Income	685	337
Gain or Loss on Disposition of Assets	-	-
Miscellaneous	<u>6,341</u>	<u>855</u>
Net Non-Operating Revenues	7,026	1,192
Net Income (Loss) Before Contributions and Transfers	(94,650)	(243,911)
Contributions and Transfers		
Transfers	<u>33,333</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u><u>(\$61,317)</u></u>	<u><u>(\$243,911)</u></u>
<b>TOTAL NET POSITION - JANUARY 1</b>		
<b>TOTAL NET POSITION - NOVEMBER 30</b>		

YEAR TO DATE			
NOVEMBER 30, 2019	NOVEMBER 30, 2018	2019/2018 VARIANCE	PERCENT CHANGE
\$1,003,532	\$1,039,507	(\$35,975)	-3.5%
377,404	342,930	34,474	10.1%
1,380,936	1,382,437	(1,501)	-0.1%
131,608	205,714	(74,106)	-36.0%
701,485	802,761	(101,276)	-12.6%
54,140	210,448	(156,308)	-74.3%
346,185	434,632	(88,447)	-20.3%
321,046	386,374	(65,328)	-16.9%
207,303	315,323	(108,020)	-34.3%
24,356	24,438	(82)	-0.3%
710,472	755,513	(45,041)	-6.0%
2,496,595	3,135,203	(638,608)	-20.4%
(1,115,659)	(1,752,766)	637,107	36.3%
5,856	7,305	(1,449)	-19.8%
168,817	-	168,817	N/A
118,467	336,982	(218,515)	-64.8%
293,140	344,287	(51,147)	-14.9%
(822,519)	(1,408,479)	585,960	41.6%
366,667	-	366,667	N/A
(455,852)	(1,408,479)	\$952,627	67.6%
17,310,232	18,598,580		
<u>\$16,854,380</u>	<u>\$17,190,101</u>		



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