



CITY OF TACOMA

DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

NOVEMBER 2020

INTERIM FINANCIAL REPORT

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC WORKS

TACOMA RAIL MOUNTAIN DIVISION

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
Department of Public Works
Tacoma Rail Mountain Division

Statement of Net Position (Unaudited)
November 30, 2020 and November 30, 2019

ASSETS	2020	2019
FIXED		
Land	\$1,007,472	\$1,007,472
Building	366,750	366,750
Other Improvements	23,234,729	23,234,729
Equipment	2,897,431	2,897,431
Less Accumulated Depreciation	(11,992,596)	(11,218,643)
Total	15,513,786	16,287,739
Construction in Progress	48,454	22,630
Net Fixed Assets	15,562,240	16,310,369
CURRENT AND ACCRUED ASSETS		
Current Fund Cash & Pooled Investments	513,772	380,948
Accounts Receivable	103,205	253,770
Total Current and Accrued Assets	616,977	634,718
TOTAL ASSETS	<u>\$16,179,217</u>	<u>\$16,945,087</u>
NET POSITION AND LIABILITIES		
NET POSITION		
Net Investment in Capital Assets	\$15,562,240	\$16,310,369
Unrestricted	527,295	544,011
Total Net Position	16,089,535	16,854,380
CURRENT AND ACCRUED LIABILITIES		
Accounts & Notes Payable	43,333	44,456
Deposits Payable	45,000	45,000
Taxes Payable	1,349	1,251
Total Current and Accrued Liabilities	89,682	90,707
TOTAL NET POSITION AND LIABILITIES	<u>\$16,179,217</u>	<u>\$16,945,087</u>

City of Tacoma, Washington
Department of Public Works
Tacoma Rail Mountain Division

Statement of Revenue, Expenses and Changes in Net Position (Unaudited)
November 30, 2020 and November 30, 2019

	NOVEMBER 2020	NOVEMBER 2019
OPERATING REVENUES		
Switching Revenues	\$85,893	\$112,641
Demurrage and Other Operating Revenues	19,050	7,644
Total Operating Revenues	104,943	120,285
OPERATING EXPENSES		
MAINTENANCE OF WAY AND STRUCTURES		
Salaries and Wages	10,793	13,038
Supplies and Expense	64,891	67,140
MECHANICAL		
Supplies and Expense	35,682	4,025
TRANSPORTATION		
Salaries and Wages	32,798	34,116
Supplies and Expense	27,414	16,824
ADMINISTRATION AND GENERAL EXPENSE		
Supplies and Expense	18,563	20,196
TAXES - STATE	1,618	2,368
DEPRECIATION	64,518	64,254
Total Operating Expenses	256,277	221,961
OPERATING INCOME (LOSS)	(151,334)	(101,676)
NON-OPERATING REVENUES (EXPENSES)		
Interest Income	551	685
Gain or Loss on Disposition of Assets	-	-
Miscellaneous	7,226	6,341
Net Non-Operating Revenues	7,777	7,026
Net Income (Loss) Before Contributions and Transfers	(143,557)	(94,650)
Contributions and Transfers		
Transfers	33,333	33,333
CHANGE IN NET POSITION	(\$110,224)	(\$61,317)
TOTAL NET POSITION - JANUARY 1		
TOTAL NET POSITION - NOVEMBER 30		

YEAR TO DATE			
NOVEMBER 30, 2020	NOVEMBER 30, 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$847,954	\$1,003,532	(\$155,578)	-15.5%
308,089	377,404	(69,315)	-18.4%
1,156,043	1,380,936	(224,893)	-16.3%
136,863	131,608	5,255	4.0%
756,572	701,485	55,087	7.9%
157,337	54,140	103,197	190.6%
353,398	346,185	7,213	2.1%
295,317	321,046	(25,729)	-8.0%
369,660	207,303	162,357	78.3%
20,324	24,356	(4,032)	-16.6%
709,700	710,472	(772)	-0.1%
2,799,171	2,496,595	302,576	12.1%
(1,643,128)	(1,115,659)	(527,469)	-47.3%
10,674	5,856	4,818	82.3%
-	168,817	(168,817)	-100.0%
118,393	118,467	(74)	-0.1%
129,067	293,140	(164,073)	-56.0%
(1,514,061)	(822,519)	(691,542)	-84.1%
366,667	366,667	-	0.0%
(1,147,394)	(455,852)	(\$691,542)	-151.7%
17,236,929	17,310,232		
<u>\$16,089,535</u>	<u>\$16,854,380</u>		



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