
NOVEMBER

SELF-INSURANCE CLAIM FUND

2021

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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Member

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Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
Department of Public Utilities
Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
November 30, 2021 and November 30, 2020

	2021	2020
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	<u>\$10,871,672</u>	<u>\$10,532,538</u>
TOTAL ASSETS	<u><u>\$10,871,672</u></u>	<u><u>\$10,532,538</u></u>
NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	<u>\$7,849,403</u>	<u>\$5,458,297</u>
TOTAL NET POSITION	<u>7,849,403</u>	<u>5,458,297</u>
CURRENT LIABILITIES		
Accounts Payable Claims	3,019,461	5,072,357
Accounts Payable Claims Handling	<u>2,808</u>	<u>1,884</u>
TOTAL LIABILITIES	<u>3,022,269</u>	<u>5,074,241</u>
TOTAL NET POSITION AND LIABILITIES	<u><u>\$10,871,672</u></u>	<u><u>\$10,532,538</u></u>

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

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City of Tacoma, Washington
Department of Public Utilities
Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
November 30, 2021 and November 30, 2020

	November 2021	November 2020	YEAR-TO-DATE		2021/2020 VARIANCE	PERCENT CHANGE
	November 2021	November 2020	November 2021	November 2020		
INCOME						
Premiums	\$126,479	\$153,333	\$1,391,276	\$1,686,666	(\$295,390)	-17.5%
Investment Income (Loss)	6,565	10,730	(72,396)	87,975	(160,371)	-182.3%
TOTAL INCOME	133,044	164,063	1,318,880	1,774,641	(455,761)	-25.7%
EXPENSES						
Claims	11,714	3,376	388,028	1,300,491	(912,463)	-70.2%
Litigation Expense and Settlements	673	4,410	74,960	27,498	47,462	172.6%
Incidental and Administrative Expense	6,326	6,034	80,868	87,240	(6,372)	-7.3%
TOTAL EXPENSES	18,713	13,820	543,856	1,415,229	(871,373)	-61.6%
CHANGE IN NET POSITION	\$114,331	\$150,243	775,024	359,412	415,612	115.6%
TOTAL NET POSITION - JANUARY 1			7,074,379	5,098,885	1,975,494	
TOTAL NET POSITION - NOVEMBER 30			\$7,849,403	\$5,458,297	\$2,391,106	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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