

City of Tacoma
Deferred Compensation Plan
Committee Meeting Agenda
February 27, 2025 / 1:00pm – 4:00pm

- 1) Call to Order
- 2) Roll Call
- 3) Adoption of the Agenda (**Committee Action Item**)
- 4) Public Comment

Note: Public Comments for the Deferred Compensation Committee will be accepted in written format 24 hours in advance of the scheduled meeting. Please send comments to the attention of cfarmer@cityoftacoma.org.

- 5) Review and Approval of Prior Meeting Minutes (**Committee Action Item**)
 - Attachment: December 5, 2024, Deferred Compensation Committee Meeting Minutes
- 6) City of Tacoma Staff: Review of Administrative Account, Plan Budget Update
 - Budget Update
 - Administrative Accounts on Hand and with the Recordkeepers
- 7) Hyas Group: Administrative Account Balance Review and Discussion (**Committee Action Item**)
 - Review of asset levels relative to target
 - Discussion of remedies for issues noted
- 8) Hyas Group: Fourth Quarter 2024 Combined Plan Investment Performance Review (**Committee Action Item**)
 - Markets and Economic Overview
 - Investment Performance
 - On-Watch Funds Update and Recommendations
 - T. Rowe Price Structured Research Fund CIT Opportunity
 - American Funds Global Insight Update and Review
- 9) Hyas Group: Fourth Quarter 2024 Plan Review: MissionSquare Program
 - Attached and distributed at meeting: 1Q24 MissionSquare Performance Report
 - I. Asset allocation and trends analysis
 - II. Cash flow and contribution analysis
 - III. Fee and revenue analysis
 - IV. Clarification of average account balance calculation
- 10) Hyas Group: Fourth Quarter 2024 Plan Review: Nationwide Program
 - Attached and distributed at meeting: 1Q24 Nationwide Performance Report
 - i. Asset allocation and trends analysis
 - ii. Cash flow and contribution analysis
 - iii. Fee and revenue analysis
 - iv. Clarification of average account balance calculation

- 11) MissionSquare: Service Delivery Report and Planning Discussion
 - Service Delivery and Participant Activity Report
- 12) Hyas Group: Secure Act 2.0 Optional Provisions/Update
- 13) Hyas Group: Legislative and Regulatory Update
- 14) City of Tacoma Staff: Recording of Meetings/ OPMA Discussion (***Committee Action Item***)
- 15) City of Tacoma Staff: Financial Advisor Request for Proposal (***Committee Action Item***)
 - Recommendations for the Process/Next Steps
- 16) Review of Meeting Action and Discussion Items for Follow-Up
- 17) Questions/ Open Discussion/Housekeeping items/ Next Meeting Agenda
- 18) Adjourn the Meeting (***Committee Action Item***)