

# **A G E N D A**

## **CITY OF TACOMA POLICE PENSION AND DISABILITY BOARD**

3628 S 35<sup>th</sup> St, Tacoma WA 98409, Retirement Conference Room

ZOOM: Dial:253-215-8782, Webinar ID: 863 0963 9383, Passcode: 521502

<https://us02web.zoom.us/j/86309639383?pwd=YW9sUEJVbkZDN0Z5KzM0ZEtZbU40dz09>

**April 1, 2025**

**9:00 AM**

### **1. Roll call**

### **2. Approval of minutes of February 4, 2025**

### **3. PUBLIC COMMENT**

Written comments may be submitted to [ccampbell@cityoftacoma.org](mailto:ccampbell@cityoftacoma.org) at least 24 hours prior to the Tuesday morning meeting and will receive written acknowledgement upon receipt.

### **4. UNFINISHED BUSINESS**

### **5. COMMUNICATIONS**

- a. Memo regarding widow's pension and funeral/death benefits

### **6. NEW BUSINESS**

- a. Retiree – request for audiological services
- b. Election due for Dave Lane's term which expires on June 30, 2025
- c. Billing from Milliman for Police Pension Fund GASB 73 for City's Annual Financial Report – \$3,500

### **7. PENSION FUND ROLL ITEMS**

#### **MARCH 2025**

<b><i>Internal Fund Accounting Information</i></b>			
<i>Regence usage/costs</i>	<i>136 retired</i>	<i>January 2025</i>	<i>\$179,732.22</i>
<i>Transfers to Health Care Trust Fund</i>		<i>January 2025</i>	<i>326,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 01/31/2025</i>	<i>962,074.44</i>

Police Pension & Disability Board Agenda

April 1, 2025

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Service pension - (taxable)	(19)	\$35,667.70
Disability pension - non duty (taxable)	(5)	7,834.91
Survivor pension (taxable)	(2)	631.15
Survivor pension - (non-taxable)	(8)	11,436.71
Disability pension - duty (non-taxable)	(29)	68,346.26
<b>Total Gross Pension for 63 retirees for February 2025</b>		<b>\$123,916.73</b>
<b>Total Miscellaneous Medical Billings</b>		<b>\$127,852.10</b>
<b>GRAND TOTAL FOR PENSION AND BILLINGS</b>		<b>\$251,768.83</b>

**APRIL 2025**

<b>Internal Fund Accounting Information</b>			
<i>Regence usage/costs</i>	<i>135 retired</i>	<i>February 2025</i>	<i>\$164,430.78</i>
<i>Transfers to Health Care Trust Fund</i>		<i>February 2025</i>	<i>175,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 02/28/2025</i>	<i>961,724.32</i>
Service pension - (taxable)	(19)	\$35,667.70	
Disability pension - non duty (taxable)	(5)	7,834.91	
Survivor pension (taxable)	(2)	631.15	
Survivor pension - (non-taxable)	(8)	11,682.71	
Disability pension - duty (non-taxable)	(29)	68,346.26	
<b>Total Gross Pension for 63 retirees for March 2025</b>		<b>\$124,162.73</b>	
<b>Total Miscellaneous Medical Billings</b>		<b>\$67,225.78</b>	
<b>GRAND TOTAL FOR PENSION AND BILLINGS</b>		<b>\$191,388.51</b>	

**8. ANY OTHER BUSINESS**

**9. ADJOURNMENT**