

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Nicole Emery, presiding as Chairperson, called the meeting to order at 9:02 a.m.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards  
Nicole Emery  
Michael San Soucie  
Ken Monner  
Paul Swortz

Board Members Absent:

Dave Lane

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist  
Debra Casparian, Deputy City Attorney  
Catherine Marx, Retirement Director  
Sam Benscoter, Assistant Retirement Director  
Heather Salter, Office Assistant

Mayor Woodards moved to approve the minutes of the meeting of February 4, 2025, as submitted. Seconded by Mr. Monner. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

**PUBLIC RECORD**

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

A memo regarding pension and funeral/death benefits was received from Debra Casparian, Deputy City Attorney.  
Communication placed on file.

NEW BUSINESS

Retiree submitted a request for audiological services.

Ms. Campbell explained that when hearing aids are purchased the package includes hearing tests and hearing aid adjustments for the life of the hearing aids, but the provider that this retiree purchased his hearing aids from has retired and his new audiologist needs to charge for these services.

Mr. Swortz moved to reimburse any remaining balances for audiological services after insurance claims have been finalized. Seconded by Mr. Monner. Motion carried.

An election is due for Dave Lane's term which expires on June 30, 2025.

Mr. Monner moved that staff should conduct an election. Seconded by Mayor Woodards. Motion carried.

A bill in the amount of \$3,500 was received from Milliman for the Police Pension Fund GASB 73 report for the City's Annual Financial Report.

Mr. Swortz moved to approve payment to Milliman in the amount of \$3,500. Seconded by Mr. Monner. Motion carried.

## PENSION FUND ROLL ITEMS

### **MARCH 2025**

<b>Internal Fund Accounting Information</b>			
<i>Regence usage/costs</i>	<i>136 retired</i>	<i>January 2025</i>	<i>\$179,732.22</i>
<i>Transfers to Health Care Trust Fund</i>		<i>January 2025</i>	<i>326,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 01/31/2025</i>	<i>962,074.44</i>
Service pension - (taxable)	(19)		\$35,667.70
Disability pension - non duty (taxable)	(5)		7,834.91
Survivor pension (taxable)	(2)		631.15
Survivor pension - (non-taxable)	(8)		11,436.71
Disability pension - duty (non-taxable)	(29)		68,346.26
<b>Total Gross Pension for 63 retirees for February 2025</b>			<b>\$123,916.73</b>
<b>Total Miscellaneous Medical Billings</b>			<b>\$127,852.10</b>
<b>GRAND TOTAL FOR PENSION AND BILLINGS</b>			<b>\$251,768.83</b>

### **APRIL 2025**

<b>Internal Fund Accounting Information</b>			
<i>Regence usage/costs</i>	<i>135 retired</i>	<i>February 2025</i>	<i>\$164,430.78</i>
<i>Transfers to Health Care Trust Fund</i>		<i>February 2025</i>	<i>175,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 02/28/2025</i>	<i>961,724.32</i>
Service pension - (taxable)	(19)		\$35,667.70
Disability pension - non duty (taxable)	(5)		7,834.91
Survivor pension (taxable)	(2)		631.15
Survivor pension - (non-taxable)	(8)		11,682.71
Disability pension - duty (non-taxable)	(29)		68,346.26
<b>Total Gross Pension for 63 retirees for March 2025</b>			<b>\$124,162.73</b>
<b>Total Miscellaneous Medical Billings</b>			<b>\$67,225.78</b>
<b>GRAND TOTAL FOR PENSION AND BILLINGS</b>			<b>\$191,388.51</b>

Mayor Woodards moved to approve the pension fund roll items as submitted. Seconded by Mr. Swortz. Motion carried.

#### ANY OTHER BUSINESS

There were no Other Business items.

#### ADJOURNMENT

Mayor Woodards moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:16 a.m.

Nicole Emery  
Nicole Emery, Chairperson

Attest: Cheri Campbell  
Cheri Campbell, Acting Secretary