

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:02 a.m.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards
Nicole Emery
Michael San Soucie
Paul Swortz

Board Members Absent:

Dave Lane
Ken Monner

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Catherine Marx, Retirement Director
Sam Benscoter, Assistant Retirement Director
Adora Peters, Administrative Assistant

Mr. Swortz moved to approve the minutes of the meeting of April 1, 2025, as submitted.
Seconded by Ms. Emery. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

There were no New Business items.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	135 retired	March 2025	\$141,560.98
Transfers to Health Care Trust Fund		March 2025	206,000.00
Current Health Care Trust Fund Balance		As of 03/31/2025	962,630.57
Service pension - (taxable)	(19)		\$31,359.63
Disability pension - non duty (taxable)	(5)		6,989.32
Survivor pension (taxable)	(2)		222.65
Survivor pension - (non-taxable)	(8)		11,232.72
Disability pension - duty (non-taxable)	(29)		62,747.24
Total Gross Pension for 63 retirees for April 2025			\$112,551.56
Total Miscellaneous Medical Billings			\$61,433.18
GRAND TOTAL FOR PENSION AND BILLINGS			\$173,984.74

Mr. Swortz moved to approve the pension fund roll items as submitted. Seconded by Ms. Emery. Motion carried.

ANY OTHER BUSINESS

Ms. Campbell said Dave Lane will not be running for another term as a board member after serving for 22 years.

Mayor Woodards asked Ms. Emery and Ms. Campbell to provide the necessary information so Mr. Lane can be recognized at a City Council meeting in late June.

ADJOURNMENT

Ms. Emery moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:06 a.m.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary