

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Nicole Emery, presiding as Chairperson, called the meeting to order at 9:01 a.m.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 4:

Nicole Emery
Michael San Soucie
Ken Monner
Paul Swortz

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Catherine Marx, Retirement Director
Sam Benscoter, Assistant Retirement Director
Heather Salter, Office Assistant

Mr. Swortz moved to approve the minutes of the meeting of May 6, 2025, as submitted.
Seconded by Mr. Monner. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away May 15, 2025. A memo regarding his widow's pension and funeral/death benefits was received.
Communication placed on file.

A CPI cost of living increase is due July 1, 2025. CPI is 3.61% for applicable LEOFF 1 and pre-LEOFF widows -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation).

Mr. Monner moved to approve the 3.61% CPI cost of living increase effective July 1, 2025. Seconded by Mr. Swortz. Motion carried.

Ms. Campbell said the eyewear survey was conducted by the City's insurance broker, Mercer. The results were slightly higher than last year.

Mr. Swortz moved to keep the eyewear reimbursement rate at \$400 for the calendar year 2026. Seconded by Mr. Monner. Motion carried.

Ms. Campbell gave an explanation of nurse delegation charges that are on some adult family home bills. It was agreed this is a medical expense and will be included in long-term care coverage.

No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	135 retired	April 2025	\$211,538.33
Transfers to Health Care Trust Fund		April 2025	209,000.00
Current Health Care Trust Fund Balance		As of 04/30/2025	947,826.55
Service pension - (taxable)	(19)		\$31,359.63
Disability pension - non duty (taxable)	(5)		6,989.32
Survivor pension (taxable)	(2)		222.65
Survivor pension - (non-taxable)	(8)		11,232.72
Disability pension - duty (non-taxable)	(29)		60,446.17
Total Gross Pension for 63 retirees for May 2025			\$110,250.49
Total Miscellaneous Medical Billings			\$53,611.56
GRAND TOTAL FOR PENSION AND BILLINGS			\$163,862.05

Mr. Swortz moved to approve the pension fund roll items as submitted. Seconded by Mr. Monner. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Monner moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:11 a.m.

Nicole Emery

 Nicole Emery, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary